



TRANSFERABLE TAX CREDIT (TTC)

Application Procedure

IMPORTANT: the credit has to be requested by a Dominican taxpayer (physical person or company).

1. Request letter addressed to the Film Commissioner Mrs. Yvette Marichal, and Boni Guerrero Head of the Legal Division signed by the producer or a legal representative.
2. In case of a production company, the producer or executive producer is a company, an act of assembly that designates the administrator has to be presented in the documents within the request. Also, a copy of the designated administrator's ID is required.
3. Producer's Certificate of Registration at the Film Commission.
4. In case of physical person, a copy of their ID.
5. In case of foreign producers that are not registered in the country, the following documents have to be presented:
 - Certificate of the producer emitted by his country of origin that certifies that the applicant producer is in fact a film producer.
 - Service provider contract, between the local and foreign producers.
 - A power of attorney where the foreign producer gives representation rights to the local producer to represent him in all instances required during the process of the transferable tax credit request.
6. Shooting Permit.
7. Dominican Internal Revenue Bureau certificate that certifies that the local producer has complied with his tax obligations.
8. A sworn statement legalized by a notary where the local producer states the following:
 - Total of expenses executed in Dominican territory, to verify that the minimum amount required by law was fulfilled.
 - That the minimum of Dominicans participation required by law was fulfilled.
 - The stage of production of the film or audiovisual.
 - State if the production company has received previous tax credits regarding to the production at hand.
9. An audited report done by a Certified Public Accountant (CPA) that certifies that the following elements are in accordance with the film law:
 - Total of expenses executed in Dominican territory, to verify that the minimum amount required by law was fulfilled.
 - All the expenses have to be detailed by item with the reference of the corresponding fiscal receipts and all the supporting documents.
 - Details of the payroll expenses, the corresponding honorary retentions (10% for Dominicans and 27% for foreigners), Social Security Retentions and service contracts of every person that is on the payroll.
 - List of the cast and crew and their nationalities, **which have to be registered at the Film Commission.**
 - The documentation that supports all of the requirements above.
 - A statement where the accountant states that he has no professional relationship or subordination with the producer or the investor or with their partners.